

# HOW MUCH DOES PUBLIC LIABILITY

## INSURANCE COST?

**THE COST OF YOUR PUBLIC LIABILITY INSURANCE**  
will depend on the size and scale of your business or project(s)

It will also be determined by your business' overall level of

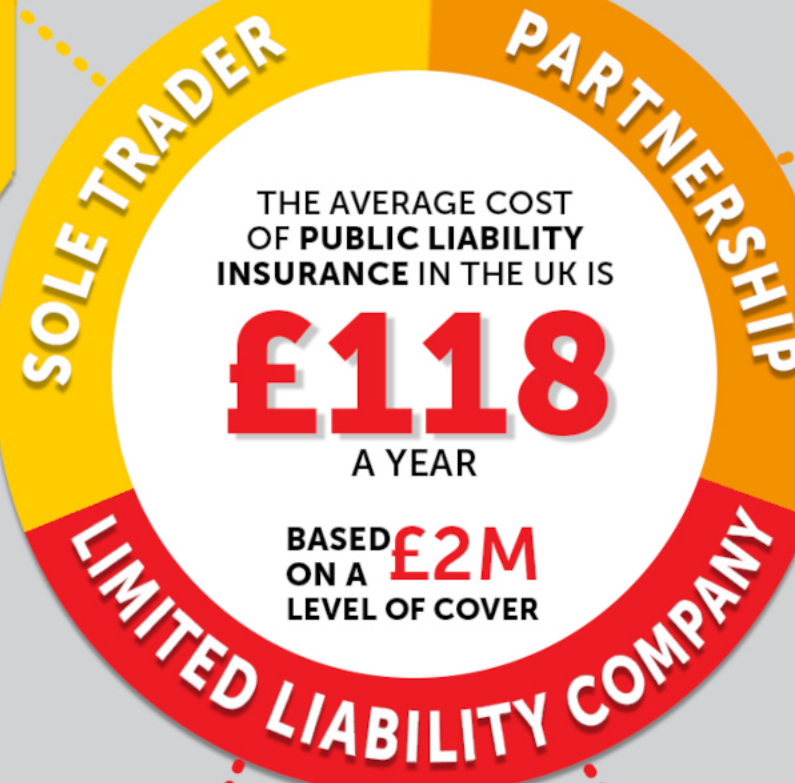
**RISK**

AVERAGE COST  
A YEAR IS **£65**

Self-employed trades-people  
who operate on an individual  
level of liability for the  
business, such as an  
**electrician, plumber** or  
**repair-person**

AVERAGE COST  
A YEAR IS **£89**

Typically where two  
individuals go into business  
together and both parties  
share liability, such as  
**decorators, mechanics** or  
**builders**



### What level of cover will I need?

Typically the levels of cover usually  
range between an average of  
**£2M** and **£5M**

### What else do I need to consider?

- WHAT IS YOUR BUSINESS/TRADE?**  
This will determine a lot about the  
cover you need. Your business' location  
will also be an important factor
- WHAT IS THE SIZE OF YOUR BUSINESS?**  
This will include things like how  
many employees you have and  
what your business' turnover is
- WHAT IS YOUR CLAIMS HISTORY?**  
Your business' Health & Safety  
record will also likely be a factor
- WHAT LEVEL OF VOLUNTARY  
EXCESS WOULD YOU BE WILLING  
TO PAY?**  
The amount you are willing to pay in  
the event of a claim will also impact  
your overall premium

AVERAGE COST A  
YEAR FOR A  
COMPANY WITH  
ONE DIRECTOR **£77**

A company where its  
**members** or **shareholders**  
would have limited liability  
depending on their  
investment

AVERAGE COST A  
YEAR FOR A  
COMPANY WITH  
TWO DIRECTORS **£188**

These companies can vary in  
size and type such as a large  
**construction firm** or a small  
**renovation company**



**DID YOU KNOW?**  
YOU CAN BE COVERED  
FOR MORE THAN ONE  
TRADE AT ANY ONE TIME.

#### Sources

<https://www.tradedirectinsurance.co.uk/insurance-products/public-liability-insurance/>  
<https://www.fsb.org.uk/resources-page/what-do-you-need-to-know-about-public-liability-insurance.html>  
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